

Accumulator[®] Variable Annuity Series

rebalancing election

Express Mail:

AXA Equitable Life Insurance Company
Accumulator Processing Office
500 Plaza Drive, 6th Floor
Secaucus, NJ 07094

Regular Mail:

AXA Equitable Life Insurance Company
Accumulator Processing Office
P.O. Box 1547
Secaucus, NJ 07096-1547



AXA EQUITABLE

**AXA Advisors, LLC
AXA Distributors, LLC**

For Assistance Call 800-789-7771

Owner's Name (First, Middle, Last)

Owner's daytime phone number

Joint Owner's Name (First, Middle, Last)

Joint Owner's daytime phone number

Annuitant's Name (if other than Owner)

Certificate/Contract Number

1. fund rebalancing

The percentage of the value in each investment option will be compared to the allocation percentages you indicate below. The comparison will be done on a quarterly, semi-annual, or annual contract year basis. If necessary, the allocation among the variable investment options (and GIO, if applicable) will be re-adjusted to the desired allocation percentages. **Option 1 cannot be elected if General DCA or Select's 12-Month DCA program is in effect. Option 2 cannot be elected if any dollar cost averaging program is in effect.** Rebalancing does not assure a profit or protect against a loss in declining markets and should be periodically revised as your needs may change. **Changes to the rebalancing program must be made in writing.**

Is this a change to an existing Rebalancing election? Yes No (If the answer is yes, this election will supersede the existing election.)

2. rebalancing elections

Option 1: Only the Variable Investment Options (VIOs) will be included in the Asset Rebalancing program.

Quarterly Semi Annually **or** Annually

Option 2: The VIOs and the GIO# will be included in the Asset Rebalancing program. Cannot be elected if the Dollar Cost Averaging program is in effect.

Quarterly Semi Annually **or** Annually

By checking this box, I authorize the termination of my Dollar Cost Averaging program in order to elect Asset Rebalancing.

Rebalancing for both options will be on the same day of the month as the Contract Date.

Start date: _____ (mm/yy)

N/A Pre-Series '02.

3. allocation among Guaranteed Interest Options (GIO) & Variable Investment Options (VIO)

Please visit www.axaonline.com or call 1-800-789-7771 if you have any questions.

- If the 100% Principal Guarantee or GWBL is elected, only the Asset Allocations and Guaranteed Interest Option (GIO) are available.
- If the 125% Principal Guarantee is elected, only the AXA Moderate Allocation and Guaranteed Interest Option (GIO) are available.

ASSET ALLOCATION FUNDS

_____% AXA Aggressive Allocation
_____% AXA Conservative Allocation
_____% AXA Conservative-Plus Allocation
_____% AXA Moderate Allocation
_____% AXA Moderate-Plus Allocation
_____% EQ/Franklin Templeton Allocation¹

VARIABLE INVESTMENT OPTIONS

_____% EQ/AllianceBernstein International¹
_____% EQ/AllianceBernstein Small Cap Growth¹
_____% EQ/AXA Franklin Small Cap Value Core
_____% EQ/BlackRock Basic Value Equity
_____% EQ/BlackRock International Value¹
_____% EQ/Boston Advisors Equity Income
_____% EQ/Calvert Socially Responsible^{1 2}
_____% EQ/Capital Guardian Growth¹
_____% EQ/Capital Guardian Research
_____% EQ/Common Stock Index
_____% EQ/Core Bond Index
_____% EQ/Davis New York Venture¹
_____% EQ/Equity 500 Index
_____% EQ/Equity Growth PLUS¹
_____% EQ/Evergreen Omega
_____% EQ/Franklin Core Balanced¹
_____% EQ/GAMCO Mergers and Acquisitions¹
_____% EQ/GAMCO Small Company Value¹

_____% EQ/Global Bond PLUS¹
_____% EQ/Global Multi-Sector Equity¹
_____% EQ/Intermediate Government Bond Index
_____% EQ/International Core PLUS
_____% EQ/International Growth¹
_____% EQ/JPMorgan Value Opportunities
_____% EQ/Large Cap Core PLUS
_____% EQ/Large Cap Growth Index^{1 2}
_____% EQ/Large Cap Growth PLUS
_____% EQ/Large Cap Value Index
_____% EQ/Large Cap Value PLUS^{1 2}
_____% EQ/Lord Abbett Growth and Income
_____% EQ/Lord Abbett Large Cap Core
_____% EQ/Mid Cap Index
_____% EQ/Mid Cap Value PLUS¹
_____% EQ/Money Market
_____% EQ/Montag & Caldwell Growth^{1 2}
_____% EQ/Mutual Large Cap Equity¹
_____% EQ/Oppenheimer Global¹
_____% EQ/PIMCO Ultra Short Bond¹
_____% EQ/Quality Bond PLUS^{1 2}
_____% EQ/Small Company Index
_____% EQ/T. Rowe Price Growth Stock
_____% EQ/Templeton Global Equity¹
_____% EQ/UBS Growth and Income
_____% EQ/Van Kampen Comstock¹

_____% EQ/Van Kampen Mid Cap Growth¹
_____% Multimanager Aggressive Equity^{1 2}
_____% Multimanager Core Bond
_____% Multimanager Health Care¹
_____% Multimanager International Equity
_____% Multimanager Large Cap Core Equity
_____% Multimanager Large Cap Growth¹
_____% Multimanager Large Cap Value
_____% Multimanager Mid Cap Growth
_____% Multimanager Mid Cap Value
_____% Multimanager Multi-Sector Bond¹
_____% Multimanager Small Cap Growth
_____% Multimanager Small Cap Value
_____% Multimanager Technology¹
_____% **VIO Total (Must equal 100% for Option 1)**
_____% **GIO (only available for Option 2)**
_____% **VIO and GIO Total for Option 2 only (Must equal 100%)**

¹ These funds are not available for contracts applied for on or after 2/17/09.
² This fund is not available under Accumulator Series 8.0 contracts.

4. terms and conditions

- A. We will transfer balances among your variable investment options (and GIO for Option 2) to arrive at the allocation percentages in Section 3 on each rebalancing date.
- B. Asset Rebalancing does not affect your allocation for future contributions. Effecting a variable investment option or GIO transfer while a rebalancing program is in place will NOT result in the program being changed to reflect the new transfer-implied percentage allocations. The rebalancing allocations will revert to the original allocations you initially requested UNLESS we receive written instructions to specifically change these allocations.
- C. Asset Rebalancing is not available for the fixed maturity options (FMOs).
- D. General dollar cost averaging (DCA) or Select's 12 month DCA program are not available with Option 1. All DCA programs are not available with Option 2.
- E. GIO Inbound Allocation/Transfer Restrictions: No more than 25% of any contribution may be allocated to the GIO. A transfer into the GIO will not be permitted if such transfer would result in more than 25% of the annuity account value being allocated to the GIO, based on the annuity account value as of the previous business day.
- F. GIO Outbound Transfer Restrictions: The maximum amount that may be transferred from the GIO to any investment option in any contract year is the greatest of:
 - a) 25% of the amount in the GIO on the last day of the prior contract year; or,
 - b) the total of all amounts transferred from the GIO to any of the Investment options in the prior contract year; or,
 - c) 25% of amounts transferred/allocated into the GIO during the current contract year.
- G. Asset Rebalancing is not available if the Assured Payment Option or APO Plus is in effect.
- H. This feature will remain in effect until AXA Equitable receives written notice from you requesting that it be terminated or modified.
- I. Rebalancing does not guarantee a profit or protect against loss in a declining market and should be periodically revised as your needs may change.

5. signature

I agree to and understand the terms and conditions of the above optional program for which I have enrolled.

X

Owner's Signature (if owned by an entity, show title)

Date

X

Joint Owner** (if applicable)

Date

** If there are joint owners, both must sign.