

# Accumulator<sup>®</sup> Variable Annuity Series

**Express Mail:**  
AXA Equitable Life Insurance Company  
Accumulator Processing Office  
500 Plaza Drive, 6th Floor  
Secaucus, NJ 07096



**Regular Mail:**  
AXA Equitable Life Insurance Company  
Accumulator Processing Office  
P.O. Box 1547  
Secaucus, NJ 07096-1547

**AXA Advisors, LLC  
AXA Distributors, LLC**

**For Assistance Call 800-789-7771**

request for full conversion to an  
Accumulator Series Roth conversion IRA

**Client:** Use this form to request a full conversion from an Accumulator Series traditional IRA Certificate/Contract to an Accumulator Series Roth Conversion IRA Certificate/Contract. Contact your financial professional, or call an AXA Equitable Customer Service Representative for information toll-free at 1-800-789-7771.

**Important:** It is important to read the Terms and Conditions and Tax Implications stated in this form before you elect to convert your Accumulator Series IRA Certificate/Contract to an Accumulator Series Roth Conversion IRA Certificate/Contract. Certificate in this form also refers to Contract.

## 1. account information

(Certificate/Contract number is required to process this request)

Owner/Annuitant Name

Current Certificate/Contract Number

Social Security Number

Street Address

City

State

Zip Code

Date of Birth

Daytime Phone Number

Financial Professional

## 2. terms and conditions

- a. All Certificate/Contract provisions, charges and fees, elected investment options, investment allocations, beneficiary designations and existing administrative features under the converted Roth IRA will remain the same as your Accumulator Series IRA Certificate. Any years applied toward your withdrawal charge schedule under your Accumulator Series IRA Certificate will be continued under your Roth Conversion IRA Certificate. Note: the Required Minimum Distribution Option is not available in the Roth IRA Certificate since there is no IRS minimum distribution requirement.
- b. Upon conversion of your Accumulator Series IRA Certificate to a Roth Conversion IRA Certificate, AXA Equitable will mail to you a Roth IRA Certificate endorsement to be attached to your current Accumulator Series Certificate. You will have 10 days from the mailing of this endorsement to review the endorsement to determine if you want to proceed with or cancel the conversion from your Accumulator Series IRA Certificate to a Roth Conversion IRA Certificate. Your Roth Conversion IRA Certificate number will be the same as your Accumulator Series IRA Certificate number.
- c. If during the 10 day review period you decide to cancel the Roth IRA conversion, you must immediately advise us in writing of your intent to cancel. Upon receipt of your written request, the Roth IRA Certificate endorsement will be revoked and your Certificate will revert to an Accumulator Series IRA Certificate. If you decide to withdraw these funds, you must submit a separate request for disbursement from your Accumulator Series IRA Certificate. Withdrawal Charges will be assessed in accordance with the terms of the Certificate as applicable.
- d. The effective date of the conversion from your Accumulator Series IRA Certificate to an Accumulator Series Roth Conversion IRA will be the date of the receipt of this completed form at the processing office.
- e. The Cost Basis of your Roth IRA will be determined by the value transferred from your Accumulator Series IRA Certificate on the conversion date.
- f. If you convert an Accumulator Series IRA Certificate that consists of a distribution from a qualified plan or tax-sheltered annuity, you will not be able to roll these funds over into another qualified plan or tax-sheltered annuity in the future.

### 3. tax implications

- a. You may convert your Accumulator Series IRA Certificate into an Accumulator Series Roth Conversion IRA Certificate provided your modified adjusted gross income subject to certain modifications is \$100,000 or less for any taxable year. The \$100,000 limit applies to either single taxpayers or married couples filing jointly. If your modified adjusted gross income for a year exceeds \$100,000 (income from conversions are not counted towards this amount), you are not eligible to convert your Accumulator Series IRA Certificate to a Roth Conversion IRA Certificate during such year. If you are married and you and your spouse file separate tax returns for a year, you are not eligible to convert your Accumulator Series IRA to a Roth IRA during such year.
- b. As a result of your conversion, you will be responsible to pay taxes on the funds being converted. Any conversions made to a Roth Conversion IRA Certificate may require full payment of the taxes in the year that the conversion is made. Conversion amounts are treated as a distribution and are included as income in the year in which the conversion takes place. You should consult with your tax advisor with regard to the tax ramifications you may incur as a result of the conversion to a Roth Conversion IRA Certificate.
- c. If you have attained age 70½ in the calendar year you are converting your Accumulator Series IRA to a Roth Conversion IRA Certificate and are required to take a minimum distribution amount under the Accumulator Series Certificate, you must have the required minimum distribution amount distributed prior to the Roth IRA conversion. After the required minimum distribution amount is paid out from your Accumulator Series Certificate, the remaining amount in the Accumulator Series Certificate can be converted to the Roth IRA Certificate.

**Please check one of the following applicable to your situation:**

- I am currently not required to take, I have taken or I will take from another source a Required Minimum Distribution amount for the current year as required by the IRS for the current year.
- I am currently required to take a Required Minimum Distribution amount and am enrolled in Accumulator's Required Minimum Distribution service for traditional IRAs. I authorize AXA Equitable to deduct and forward to me the required minimum distribution amount under my Accumulator Series IRA Certificate for the current year prior to the conversion to a Roth IRA Certificate.
- I am currently required to take a Required Minimum Distribution amount and am requesting and authorizing AXA Equitable to make a partial withdrawal in the amount of \$\_\_\_\_\_ from my Accumulator Series IRA Certificate to satisfy the required minimum distribution amount as required by IRS regulations.
- d. If you fail to meet the IRS regulations indicated in this form you could be subject to a 6% excise tax on excess contributions to the Roth Conversion IRA Certificate and/or a 50% tax penalty under the Federal Regulations should you fail to take your Required Minimum Distribution.
- e. We are generally required to withhold on conversion rollovers of traditional IRAs to Roth IRAs, as it is considered a withdrawal from the traditional IRA and is taxable. We will automatically withhold 10% Federal Income Tax from the value of your traditional IRA unless you check the line below. Please consult your tax advisor for further information. If you are not a US citizen/legal resident we require additional information. In addition to this form, please send us a letter requesting this conversion, indicating your current residence and citizenship status, along with an IRS Form W-8BEN. We will withhold 30% tax unless your Form W-8BEN properly indicates to us that we may withhold at a different rate.  
 I do not want federal income taxes (and state, if applicable) withheld from my traditional IRA before is converted to a Roth IRA. I have provided you my U.S. residence address and Social Security Number. I understand that I am responsible for the payment of estimated taxes, and that I may incur penalties if my payments are not enough. Under penalty of perjury, I certify that the following Social Security Number is correct: \_\_\_\_\_

### 4. certificate conversion authorization

By signing below I am confirming that I have read the Prospectus on this subject, the Terms and Conditions and Tax Implications stated on this form and I am authorizing and directing AXA Equitable to convert my existing Accumulator Series IRA Certificate to an Accumulator Series Roth Conversion IRA Certificate.

**X**

Owner's Signature \_\_\_\_\_

Date \_\_\_\_\_