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## THE AXA GROUP'S CORPORATE PHILANTHROPY POLICY

AXA's commitment to corporate citizenship is a natural extension of its core financial protection business, which involves not only protecting the assets of individuals and businesses, but also developing and passing on their accumulated wealth.

The Group has a defined corporate philanthropy policy that guides local initiatives in countries where AXA operates. The policy is based on three key concepts:

### **Volunteer work**

For more than a decade, AXA employees have been demonstrating their desire to get involved in their communities, particularly through AXA Hearts in Action, consistent with AXA's belief that support and human interaction are the keys to commitments of this kind. Today, nearly 20,000 employee volunteers donate their time, skills and generosity to charitable organizations, working to support the disadvantaged, the disabled and others who find themselves on the margins of society. AXA supports these voluntary endeavors by donating the financial and logistical resources needed to carry out specific projects.

### **Community philanthropy**

In addition to employee involvement, AXA also makes grants available in some countries, with a particular focus on learning and prevention initiatives. In the United States, for example, AXA provides funding for higher education through scholarships. In other countries, the Group supports initiatives aimed at preventing accidents or mitigating their impact on people and property.

### **Cultural heritage philanthropy**

AXA's philanthropic support also extends to the restoration and conservation of our cultural heritage. The aim of every initiative undertaken in this area is to preserve or restore works of art, build up national museum collections, and expose a wider public audience to art and culture. AXA's subsidiaries in several countries have developed partnerships with local museums, including the Guggenheim (Spain) and the Museum of Modern Art (United States). AXA Art is involved in international projects to preserve our artistic heritage and develop new techniques for artwork restoration and conservation.

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*Be Life Confident*

In other countries, such as Belgium, Japan and Ireland, AXA sponsors events that promote music, painting and theater. Making use of various tax incentives designed to encourage support of the arts, AXA was recently able to contribute works of art to French collections, including two engravings by Rosso Fiorentino and a magnificent Dogon statue. This unique work of African art will be offered to the Musée du Quai Branly, dedicated to arts and civilizations of Africa, Asia, Oceania and the Americas, scheduled to open in Paris in early 2006.

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