



MONY Life Insurance Company of America (MLOA)
Not Licensed in New York

MONY Life Insurance Company (MONY)
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Express Mail: 100 Madison Street, Syracuse, NY 13202, Fax: (866)-505-0253

Custom Equity Master/
Custom Estate Master (VUL/SVUL)
Dollar Cost Averaging Enrollment
Form No. 15542LA (05/2011)

I hereby authorize MLOA/MONY to enroll me in the Dollar Cost Averaging program. I understand that the Dollar Cost Averaging program is designed to allow me to transfer present and future policy values from my **Money Market Subaccount** at regular intervals over a specific period of time. This authorization will remain in effect until the policy matures or MLOA/MONY receives a written policy surrender request. This authorization will be cancelled upon request either in writing signed by me, delivered by U.S. mail or by telephone call (subject to the telephone procedures), and will be cancelled upon receipt of a subsequent authorization. Requests for cancellation received by telephone will be confirmed. The address and telephone number are set forth below.

By checking the appropriate box I hereby authorize MLOA/MONY to:

- Transfer \$_____ on the transfer date selected below from the **Money Market Subaccount** to the Subaccount(s) selected below. This authorization will remain in effect for _____ (number of) transfers or until the amount remaining in the **Money Market Subaccount** is less than the amount designated for the transfer.
- Transfer \$_____ on the transfer date selected below from **the Money Market Subaccount** to the Subaccount(s) selected below. This authorization will remain in effect until the **Money Market Subaccount** is depleted.

If more than one Subaccount has been selected, the final transfer will be allocated among such Subaccounts in the proportion each Subaccount bears to the total amount remaining in the **Money Market Subaccount**. If only one Subaccount has been chose, the entire amount remaining in the **Money Market Subaccount** will be transferred to the Subaccount selected.

By checking the appropriate box below, which shall become the "transfer date", I hereby direct MLOA/MONY:

- on the 10th day of each month,
- on the 10th day of the first month of each calendar quarter following receipt of this authorization,

to transfer policy value in the amounts specified above from the **Money Market Subaccount** to the selected Subaccount(s) in the amounts as specified below. (If the Transfer Date selected above does not fall on a business day, the transfer will take place on the next succeeding business day.)

Available Sub-Accounts	Dollar Amount Of Transfer	Available Sub-Accounts	Dollar Amount Of Transfer
All Asset Allocation	_____	EQ/Mid Cap Value PLUS	_____
AXA Aggressive Allocation	_____	EQ/Montag Caldwell Growth	_____
AXA Conservative Allocation	_____	EQ/Morgan Stanley Mid Cap Growth	_____
AXA Conservative-Plus Allocation	_____	EQ/PIMCO Ultra Short Bond	_____
AXA Moderate Allocation	_____	EQ/Quality Bond PLUS	_____
AXA Moderate-Plus Allocation	_____	EQ/T. Rowe Price Growth Stock	_____
Dreyfus Stock Index	_____	EQ/UBS Growth and Income	_____
EQ/Boston Advisors Equity Income	_____	Fidelity VIP Contrafund	_____
EQ/Calvert Socially Responsible	_____	Janus Aspen Series Balanced	_____
EQ/Capital Guardian Research	_____	Janus Aspen Series Enterprise	_____
EQ/Core Bond Index	_____	Janus Aspen Series Forty	_____
EQ/Equity Growth Plus	_____	Janus Aspen Series Worldwide	_____
EQ/GAMCO Small Company Value	_____	Multimanager Small Cap Growth	_____
EQ/Intermediate Government Bond Index	_____	PIMCO Global Bond (Unhedged)	_____
EQ/Large Cap Value Index	_____		
EQ/MFS International Growth	_____	Total	_____

SIGNATURES AND IMPORTANT INFORMATION ON PAGE 2

ADDITIONAL TERMS AND CONDITIONS

I understand that the timing, amount or number of transfers, or the Subaccounts to which policy values are transferred, may only be changed by completing a new Enrollment Form. The change will be effective on the 10th day of the month or the 10th day of the first month of the calendar quarter, as applicable, only if received by MLOA/MONY on or before the close of business by the eighth day of the month, or the eighth day of the first month of the calendar quarter, as applicable. If the eighth day is not a business day, the change must be received by the next preceding business day.

I further understand that:

- 1. Minimum initial payment: \$5,000.
- 2. **MLOA/MONY** does not currently assess a charge for this Program but it reserves the right to assess a charge.
- 3. **MLOA/MONY** reserves the right to terminate, charge for, or change the terms and conditions of the Program at any time, effective 15 days from the date of written notice of the assessment of such charge, or the modification or termination of the Program.
- 4. If I wish to cancel my participation in the Program, I may do so only in writing unless I elect to be able to do so by telephone by signing in the space provided at the bottom of this form. I agree that once my participation is cancelled, whether in writing or by telephone, I must complete a new Enrollment Form in order to participate again in the Dollar Cost Averaging Program.

If I elect to cancel my participation in the Program, I acknowledge that:

a). I have received, and agree to the terms of, the Company's Procedures for Telephone Transfer for Holders of Variable Contracts. Set forth below is a brief description of some of the procedures to be followed to cancel participation in the Dollar Cost Averaging Program:

- 1) The Rightholder shall call the designated telephone number and provide the following information:
 - a. name or rightsholder
 - b. name of insured
 - c. date of birth of insured
 - d. rightholder number
 - e. social security number or rightsholder
- 2) **MLOA/MONY** will compare the information provided above with that contained in the records of MLOA/MONY, and if such information matches the records of MLOA/MONY, the telephone cancellation will be accepted by MLOA/MONY.
- 3) A confirmation of the cancellation of the Dollar Cost Averaging Program will be sent to me.
- b) I agree that MLOA/MONY's records of the receipt of instructions to cancel my participation in the Dollar Cost Averaging Program by telephone, shall be conclusive and agree to notify MLOA/MONY of any unauthorized cancellation of the Dollar Cost Averaging Program within 20 days of receipt of the confirmation of transaction.
- c) Notwithstanding anything to the contrary contained in the enrollment form, MLOA/MONY reserves the right to modify these telephone provisions or to discontinue accepting Dollar Cost Averaging cancellation by telephone at any time, upon written notice.
- d) **MLOA/MONY**, the Variable Account, and the underlying funds shall not be subject to any claim, loss, liability, cost or expense arising out of the cancellation of my participation in the Dollar Cost Averaging program by telephone.

The Dollar Cost Averaging Program does not provide me, as rightsholder, with assurance of a profit and does not guarantee protection against loss in declining markets.

I elect the privilege to be able to cancel my participation in the Dollar Cost Averaging Program by telephone, and I agree to the conditions outlined above.

I have read the additional terms and conditions listed above and the Procedures for Telephone Transfer (if I have elected telephone authorization) for Holders of Variable Contracts and I agree that by participating in this program I have not relied upon any representation or warranty from MLOA/MONY that this program will achieve a particular investment result. I further agree that I will not look to MLOA/MONY to indemnify me for any investment losses I may suffer as a result of my participation in the program.

I consent in advance to the recording by MLOA/MONY of any telephone conversations for as long as the Dollar Cost Averaging program is in effect.

Rightholder Name (signature)

Date

Rightholder Name (print)

Policy Number (after issue only)

Registered Representative (signature at time of Application)

Date Received by Reg. Rep.

Insured Name if different from Rightholder (print)

Date Received by BGA/Agency