

Knowing Your Accumulator[®] Variable Annuity Benefit Payment Options

Your Options

(If you are the beneficiary of an Accumulator[®] variable annuity contract)

Every individual has unique needs and goals. At AXA Equitable, we offer a variety of options to help you reach them:

- You may purchase either a Periodic Annuity Payment Plan (“a continuous stream of income”) or ask for a lump sum payment.
- Some beneficiaries may continue the contract or request a rollover.
- Certain options can be combined to meet your needs. For example, you can request a partial lump sum payment and use the remaining benefits to purchase a Periodic Annuity Payment Plan or to continue the annuity contract.

To help you understand your choices, please see the chart on the following page that lists your options. Also, if you are the surviving spouse, please see the additional options listed for you on the chart.

Any Questions?

If you have any questions that this guide cannot answer, or if you need help in filling out the forms, please call Accumulator[®] Customer Service at **1-800-789-7771**, Monday through Friday, from 8:30 a.m. to 5:30 p.m. EST, or call your financial professional.

If you are submitting your claim as the result of the **death of the owner** while the annuitant is alive, a death benefit will not be paid out to you. However, tax rules require that when the owner dies, the contract value generally must be distributed within five years (subject to any applicable withdrawal charges). **If you are the spouse** of the deceased, no distributions are required so long as both you and the annuitant are alive. You may make this election on the Claim to Annuity Benefits form.

If the Owner and Annuitant on the Contract Are Different

If you are submitting this claim as a result of the death of the annuitant, the death benefit amount will either be paid out to you in a lump sum or used as the amount applied to a Settlement Option you elect. If you choose to continue the contract, the amount described below will become your beginning Account Value.



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Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Death Benefit Amount

The death benefit you will receive will be equal to the greater of the Annuity Account Value or the applicable Guaranteed Minimum Death Benefit under the contract. Any amounts payable under the Protection PlusSM benefit (if elected on the contract) will be added to the death benefit amount.

- The Annuity Account Value, the standard death benefit, and Protection PlusSM amounts are determined as of the date we receive satisfactory proof of the annuitant's death and any required instructions for the method of payment, and information and forms necessary to effect payment.
- The amount of the elected Guaranteed Minimum Death Benefit is determined as of the date of the annuitant's death and is adjusted for any subsequent withdrawals.
- If the contract is a TSA contract, the death benefit amount will be less a deduction for any outstanding loan plus accrued interest on the date the death benefit payment is made.

If You Need...	Consider These Options	Income Taxes to Be Paid	Accumulator [®] Options
To defer taxes and leave the money invested	<p>Annuity Continuation</p> <p>Rollover (spousal beneficiaries only, excluding non-qualified [NQ])</p>	<p>When payment is made</p> <p>No tax if rolled directly into an IRA or other eligible retirement plan until amount(s) are paid to the beneficiary</p>	<ul style="list-style-type: none"> • Successor Owner/Annuitant (SOA) — spousal beneficiaries only • Beneficiary Continuation Option (BCO)¹ for IRA and NQ • Individual Retirement Accounts (Roth or Traditional) • Roll over into other eligible retirement plan • Or, speak with your financial professional and tax advisor about other investment options
To receive a stream of income <i>or</i> to have income for life	<p>Periodic Annuity Payment Plans² (settlement options)</p>	<p>In the year(s) it is paid</p>	<ul style="list-style-type: none"> • Single Life Annuity <ul style="list-style-type: none"> – Single Life Annuity with Refund Certain – Single Life Annuity with Period Certain • Special Deposit Option (only for beneficiaries of NQ annuities) • Special Installment Option • Beneficiary Continuation Option¹ for IRA and NQ
To pay taxes, settle large debts <i>or</i> invest the money yourself	<p>Lump Sum Payment (full or partial)</p>	<p>In the year(s) it is paid</p>	<ul style="list-style-type: none"> • A check for entire death benefit (subject to applicable income tax)

¹ Minors acting by their guardians under state law are eligible to elect BCO. Depending on the minor's state of residence, a legal guardian may have to be appointed. If this has been done, please provide a copy of the court appointment of the guardian. The guardian must complete Section 3 of the BCO election form. You should consult with your legal advisor in this situation.

² AXA Equitable offers the Income Manager[®] Payout Variable Annuity, an annuity contract settlement option that can enable you to make additional withdrawals at certain intervals. Ask your financial professional about this product. **Please see the back cover for the prospectus offer and important information regarding variable annuities.**

Important Note

Not all options are available to all beneficiaries.

Your ability to select an option depends on your contract, type of account, if you are a spousal beneficiary, if the beneficiary is a natural person (vs. a trust, for example), or whether the option is available in the state of contract issue.

We recommend that you check with your financial professional or call us to determine your eligibility for any option. You should also check with a tax advisor to determine the tax implications of an option before choosing it.

Please see the reverse for important additional information.

Original Contract Type	Options Available to You (in Addition to Lump Sum Payment)
Non-Qualified Contract	Choices upon the death of the owner while annuitant is alive: Inherited Annuity — BCO for NQ, Successor Owner Options, Settlement Options
	Choices upon death of annuitant or owner/annuitant: Settlement Options, Inherited Annuity — BCO for NQ, ³ Successor Owner/Annuitant ^{3,4}
IRA (Traditional and Roth)	Settlement Options, Spousal Rollover, ⁴ Successor Owner/Annuitant, ⁴ Inherited IRA BCO
Inherited IRA (Traditional and Roth)	Contract Continuation
Qualified Plan ⁵ (Defined Benefit and Defined Contribution)	Settlement Options, Spousal Rollover to Traditional IRA or other eligible retirement plan ^{4,6}
Tax-Sheltered Annuity ⁵ (TSA)	Settlement Options, Spousal Rollover to Traditional IRA or other eligible retirement plan ^{4,6}

³ Deceased annuitant must be the same as the owner.

⁴ These options are only available to spousal beneficiaries.

⁵ Payout method may be restricted by the terms of the deceased's retirement plan.

⁶ If you take the lump sum death benefit proceeds directly, you may still roll over these benefits into your existing or new Traditional/Roth IRA, as applicable (or into another eligible retirement plan), within 60 days of the date of receipt. You **cannot** roll over to a Traditional/Roth IRA or other eligible retirement plan after the 60-day period.

Important Information

- All beneficiaries must read the Claim to Annuity Benefits Instructions Guide.
- All payment options presented here can be elected by completing the applicable Instructions Guide described in the Claim to Annuity Benefits Instructions Guide.
- You should allow 12 to 15 business days to receive a response from us. Occasionally, we may have additional requirements, and it will take extra time for us to process your claim.
- All beneficiaries must make a timely election. Until you decide on the form of payment and we receive your request, your death benefit proceeds will continue to be invested in the investment options the deceased elected, and may be subject to market volatility.

Annuities are long-term financial products designed for retirement purposes. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump sum amount at a later date. There are contract limitations and fees and charges associated with annuities, which include, but are not limited to, mortality and expense risk charges, sales and surrender charges, administrative fees, and charges for optional benefits. A financial professional can provide cost information and complete details.

Withdrawals from annuities are subject to normal income tax treatment and, if taken prior to age 59½, may be subject to an additional 10% federal income tax penalty. Withdrawals may also be subject to a contractual withdrawal charge.

Please consider the charges, risks and investment objectives carefully before purchasing a variable annuity. For a prospectus containing this and other information, please contact a financial professional. Read it carefully before you invest or send money.

AXA Equitable and its affiliates do not provide tax and legal advice.

Please be advised that this document is not intended as legal or tax advice. Accordingly, any advice provided in this document is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. Such advice was written to support the promotion or marketing of the transaction(s) or matter(s) addressed, and you should seek advice based on your particular circumstances from an independent tax or legal advisor.

All guarantees are backed by the claims-paying ability of AXA Equitable.

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Contract form #s (for Accumulator® and Income Manager®): 94ICA/B, 94ICIA/B and 2002BASEA/B or any state variation thereof

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