

Knowing Your Life Policy Benefit Payment Options

Your Options

Every individual has unique needs and goals. At AXA Equitable, we offer a variety of Policy Benefit Payment options to help you reach them. You may either receive all your benefits in a lump sum and, in most cases, an AXA Equitable Access Account (interest-bearing checking account) will be established, or select a special payment plan, which offers several different options for your long-term financial objectives. Also, certain Policy Benefit Payment options can be combined to meet your needs. To help you further understand your choices, please see the chart on the opposite page that lists your options.

Any Questions?

If you have any questions that this fact card cannot answer, or you need help in filling out the forms, please call the Claim Center at **1-800-777-6510**, Monday through Friday, from 8 a.m. to 5 p.m. EST, or call your financial professional.

Important Note

Not all options are available to all beneficiaries.

Your ability to select an option depends on your contract, type of account, if you are a spousal beneficiary, if the beneficiary is a natural person (vs. a trust, for example), and whether the option is available in the state of contract issue. For example, certain payees, such as trusts, estates and minors, may not be paid through an AXA Equitable Access Account.

We recommend that you check with your financial professional or call us to determine your eligibility for any option. You should also check with a tax advisor to determine the tax implications of an option before choosing it and read the policy.



Payout Options

If You Need...	Consider These Options	Income Taxes to Be Paid	Life Policy Options
To pay taxes, settle large debts or invest money yourself	Lump Sum Payment (full or partial)	Any interest accrued on the death benefit will be taxable	<ul style="list-style-type: none"> • AXA Equitable Access Account¹ (interest will be taxable) • If the balance goes below \$1,000, a check will be issued and the account will be closed
To receive a stream of income or to have income for life	Special Payment Plans	Tax-free principal Interest will be taxable	<ul style="list-style-type: none"> • Life Income Options^{2,3} • Life Income Options with Additional Guarantees^{2,3} • Special Installment Option² (payments for a fixed time) • Special Deposit Option² (interest earned for a fixed time, principal then returned) • Or, speak with your financial professional and tax advisor about other investment options

1 The AXA Equitable Access Account was designed specifically for beneficiaries — to give them the extra time and flexibility they may need right now. An AXA Equitable Access Account provides a competitive interest rate, which is credited daily, liquidity and immediate access to your benefits with free, unlimited checkwriting.

2 These options are irrevocable. If the owner did not previously select a benefit payment option, you may choose one of the above options. Once you apply your benefits to one of these Special Payment Plans, it becomes a guaranteed contract and you cannot cash it in later.

3 Payments for a single life or joint lives.

Life insurance and annuities are issued by AXA Equitable Life Insurance Company, New York, NY 10104.

All guarantees are backed by the claims-paying ability of AXA Equitable.

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Be Life Confident