

EQUI-VEST® SEP IRA

Simplify Your Retirement Plan

A Simplified Employee Pension (SEP) is a simplified retirement plan that allows employers to make contributions toward their employees' retirement. An EQUI-VEST® SEP IRA contract can be used as a funding vehicle for an employer's SEP plan. If your employer chooses the EQUI-VEST® SEP IRA contract as a funding vehicle for its SEP plan, you should be aware that AXA Equitable accepts employer contributions only. AXA Equitable does not accept employee contributions to the EQUI-VEST® SEP IRA contract.

EQUI-VEST® is a variable deferred annuity contract issued by AXA Equitable Life Insurance Company (AXA Equitable), which offers contracts for funding employer-sponsored retirement plans, including SEP plans.

Annuities are long-term financial products designed for retirement purposes. An annuity is a contract between an individual and an insurance company which states that in exchange for payments (contributions), the company will pay the individual an income in the future. Of course, there are certain fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales charges, administrative fees, and surrender charges. *Variable investment options within variable annuities are subject to fluctuations in value and market risk, including the possibility of loss of principal.*

SEP Features

When you participate in a SEP IRA contract, there are advantages that make saving for retirement easier.

- Contributions and any potential earnings are not subject to federal income tax until they are withdrawn. Because this EQUI-VEST® annuity contract would be used to fund a SEP arrangement, please be aware that it does not provide additional tax deferral; you should consider the variable annuity for its features and benefits other than tax deferral. You may want to consider the relative features, benefits and costs of this annuity with any other investment that may be available in connection with your retirement plan or arrangement.
- Each year, your employer may contribute an amount up to 25% of your compensation¹ or \$46,000 (for 2008), whichever is less.
- Your employer's contributions are 100% vested and compound tax-deferred for retirement.

¹ Compensation up to \$230,000 (2008, adjusted for cost of living) refers to earnings from your employer after salary reductions and before any SEP contribution.

A Wide Range of Investment Options

With EQUI-VEST[®], you have access to over 70 investment options that bring the expertise of some of the world's leading money management firms across a broad spectrum of asset classes and investment styles. Your choices include an array of variable investment options and a guaranteed investment option.

- **Asset Allocation Portfolios** — The AXA Allocation Portfolios² and the EQ/Franklin Templeton Founding Strategy portfolio offer an easy, convenient way to attain the asset mix that meets your goals, time frame and attitude toward risk.
- **Four Target Date Allocation Portfolios**² — These four portfolios are designed to make retirement investing simpler for investors by allowing them to select a single diversified investment option monitored to meet their investment time horizons.
- **A Wide Range of Portfolios Focused on Specific Asset Classes** — These portfolios focus on a single asset class and are aimed at investors who prefer to customize their own asset allocations and choose their own investments.

Other Investment Options

Guaranteed Interest Option (GIO) offers an initial guaranteed rate of interest and guaranteed renewal rates that are declared monthly. The rates will never drop below the minimum rate specified in your contract. In addition, the GIO offers AXA Equitable's guarantee of principal.³

Fixed Maturity Options (FMOs) offer maturities ranging generally from one to ten years. Each FMO offers a guaranteed interest rate when held to maturity. Withdrawals or transfers from FMOs prior to maturity may be subject to market value adjustments, which may increase or decrease the account value. FMOs are not available in all states.⁴

² Please note: You do not invest directly in any of the above. Rather, you purchase units of a division in the separate account, which then invests in one of the above corresponding portfolios. You will incur higher costs with these portfolios than if you were to invest directly in the underlying portfolios. If investing directly in the underlying portfolios, you would be responsible for monitoring and adjusting your own personal asset allocation.

³ Guarantees are based on the claims-paying ability of AXA Equitable.

⁴ FMOs are available for single-sum contributions or transfer or rollover contributions only. See the prospectus and any prospectus supplements for more details.

Beyond Investment Options

EQUI-VEST® contracts include these features:

Investment Simplifier

This optional feature is a form of dollar cost averaging⁵ where earnings (or a dollar amount specified by you) are automatically transferred from the GIO into one or more of the variable investment options available and may lower the cost per unit over the long term.

There are two choices under the Investment Simplifier:⁶

The Fixed Dollar Option: Under this option, you may elect to transfer a fixed dollar amount from the GIO into the variable investment options of your choice on a monthly basis. A minimum balance of \$5,000 must be in the GIO at the time the option is elected.

The Interest Sweep Option: Each month, the interest from the GIO will be swept into the variable investment options of your choice. A minimum balance of \$7,500 must be maintained in the GIO under this option.

Asset Rebalancing⁷

Over time, your asset allocation mix may shift due to market performance. We currently offer two rebalancing programs. If you select one of our automatic rebalancing programs, we can help you maintain your personalized mix by resetting your allocation investment options on a periodic basis. This can be done quarterly, semiannually or annually. There are two options available. Option I is only the variable investment options, which must total \$5,000. Option II allows you to rebalance the variable investment options and the GIO, which together must total \$5,000.

Helping to Protect Your Beneficiaries

EQUI-VEST® offers a guaranteed⁸ death benefit in the event that you die before you receive annuity payments. Upon your death, no matter how the market performs, your named beneficiary will receive at least the amount contributed to your contract (adjusted for any previous withdrawals). Of course, the beneficiary will receive the annuity account value if that amount is higher.

Upon your death, your spouse, if named the sole primary beneficiary, may elect to continue the contract as the owner/annuitant and defer any federal income tax liability.⁹ Your non-spouse beneficiary may generally elect to receive distributions instead of a lump-sum payment, and spread out taxes in that manner.

Stay Connected to Your Account

EQUI-VEST® provides numerous ways for you to monitor your account's progress:

- Personalized customer service at (800) 628-6673
- Online access to your account and investment option performance by accessing www.axa-equitable.com
- Access to TOPS, our toll-free, 24-hour/7-day voice response service for account balances, transfers and other information, at (800) 755-7777
- Written Confirmation Notices for every financial transaction
- Quarterly statements

⁵ Dollar cost averaging does not assure a profit and does not protect against a loss in declining markets. This strategy includes continuous investing regardless of fluctuations in price. You should consider your ability to continue to purchase through periods of low price levels. See the prospectus for more information.

⁶ Some restrictions may apply. See the prospectus for more information.

⁷ Rebalancing does not assure a profit or protect against a loss. You should periodically review your allocation percentages as your needs change.

⁸ Guarantees are based on the claims-paying ability of AXA Equitable.

⁹ Subject to state availability.

Fees and Charges

With EQUI-VEST®, there are no front-end sales charges. This means that 100% of each payment is invested.

Annual Administrative Fee¹⁰	Contract Years 1–2	\$30 or 2% of the account value plus prior withdrawals during the contract year; waived if account value is \$20,000 or more
	Contract Years 3+	\$30; waived if account value is \$20,000 or more
Withdrawal Charge¹¹	6 Contract Years following each contribution	6% (contribution-based, does not apply to free corridor)
Separate Account Charge	Daily	Annual rate of 1.34%/1.35% for Mortality & Expense Risks and other expenses
Portfolio Expenses	Daily	Management and other portfolio charges, 12b-1 fees, if applicable, service fees, and/or other expenses

Accessing Your Annuity Account Value

Up to 10% of your annuity account value can be withdrawn annually without being subject to a contract contingent withdrawal charge.¹¹ Withdrawals are generally taxable and, when taken prior to age 59½, may be subject to an additional 10% federal income tax penalty. We recommend that you consult with a tax advisor before taking a withdrawal.

Retirement Income

EQUI-VEST® offers numerous choices in which to receive your retirement income, including:

Withdrawal Options

- Partial Withdrawals; Lump Sum Payment; Systematic Withdrawals; Automatic Required Minimum Distribution Option Withdrawals (for owners over 70½)

Retirement Income Options

- Life Income Options (Fixed and Variable Payout Options)
- Payments for a Specified Period

¹⁰ See the prospectus for variations in MD, OR and WA based on contract series.

¹¹ Withdrawal Charge: Withdrawals totaling up to 10% of the annuity account value may be made annually without a withdrawal charge. Withdrawals in excess of 10% may be subject to a 6% withdrawal charge. For details and applicable state variations for CT, IL, MD, OR and WA, see the prospectus and any prospectus supplements.

The AXA Equitable Advantage

For 149 years, AXA Equitable Life Insurance Company (AXA Equitable) has been a leader in the financial services industry.

AXA Equitable, with \$888.6 billion in assets under management (as of December 31, 2007), is a subsidiary of AXA Financial, Inc., a member of the global AXA Group. The AXA Group is one of the world's largest and most respected financial services companies, and is diverse geographically with major operations in Western Europe, North America and the Asia/Pacific region and \$1.87 trillion in assets under management (as of December 31, 2007).¹²

Contact Information

You can rely on your financial professional to provide you with information to help you make the right choice for your retirement goals, given your unique objectives and circumstances. To find out more about EQUI-VEST® SEP IRA, contact your financial professional today or AXA Equitable at:

Regular Mail	Express Mail
AXA Equitable EQUI-VEST® Processing Office P.O. Box 4956 Syracuse, NY 13221-4956	AXA Equitable EQUI-VEST® Processing Office 100 Madison Street Suite 1000 Syracuse, NY 13202

AXA Equitable's Wide Range of Investment Managers

¹² AXA Equitable Life Insurance Company is solely responsible for its obligations under its contracts. Any mention of AXA Financial, Inc. and/or AXA Group is for informational purposes only, and is not intended to imply that either company has any responsibility for AXA Equitable's obligations under your variable annuity contract.

Variable annuities are issued by AXA Equitable Life Insurance Company.

EQUI-VEST® is a registered service mark of AXA Equitable Life Insurance Company. The guarantees and lifetime income mentioned inside are based on the claims-paying ability of AXA Equitable.

This document must be preceded or accompanied by a current EQUI-VEST® prospectus. Annuity policies have exclusions and limitations. For costs and complete details, refer to the prospectus and any prospectus supplement or contact your financial professional.

Please be advised that this document is not intended as legal or tax advice. Accordingly, any tax information provided in this document is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. The tax information was written to support the promotion or marketing of the transaction(s) or matter(s) addressed, and you should seek advice based on your particular circumstances from an independent tax advisor. AXA Equitable Life Insurance Company and AXA Advisors, LLC do not provide tax or legal advice.

EQUI-VEST® is issued by AXA Equitable Life Insurance Company and distributed by AXA Advisors, LLC, member FINRA. AXA Equitable and AXA Advisors are affiliated companies.

EQUI-VEST® SEP IRA is not available in PR.

Contract form #: 92SEP,* 2000ENPRPSEPG* and 93NQIGB*
(*or state variation thereof)

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